

25-26 January 2016

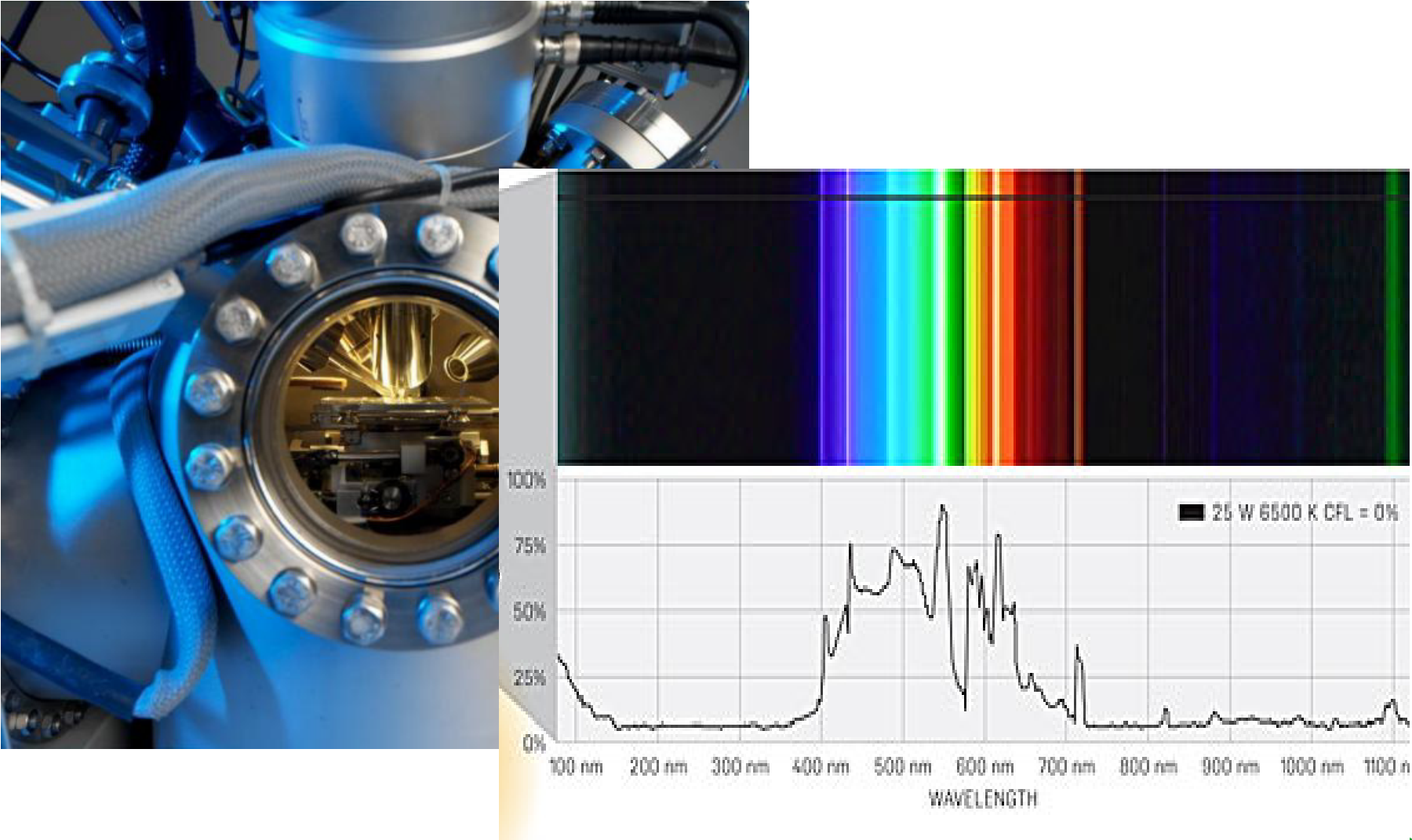
# Accruals and the Public Sector Auditor

Peter Welch, Director, ECA



EUROPEAN  
COURT  
OF AUDITORS

# Spectrometers



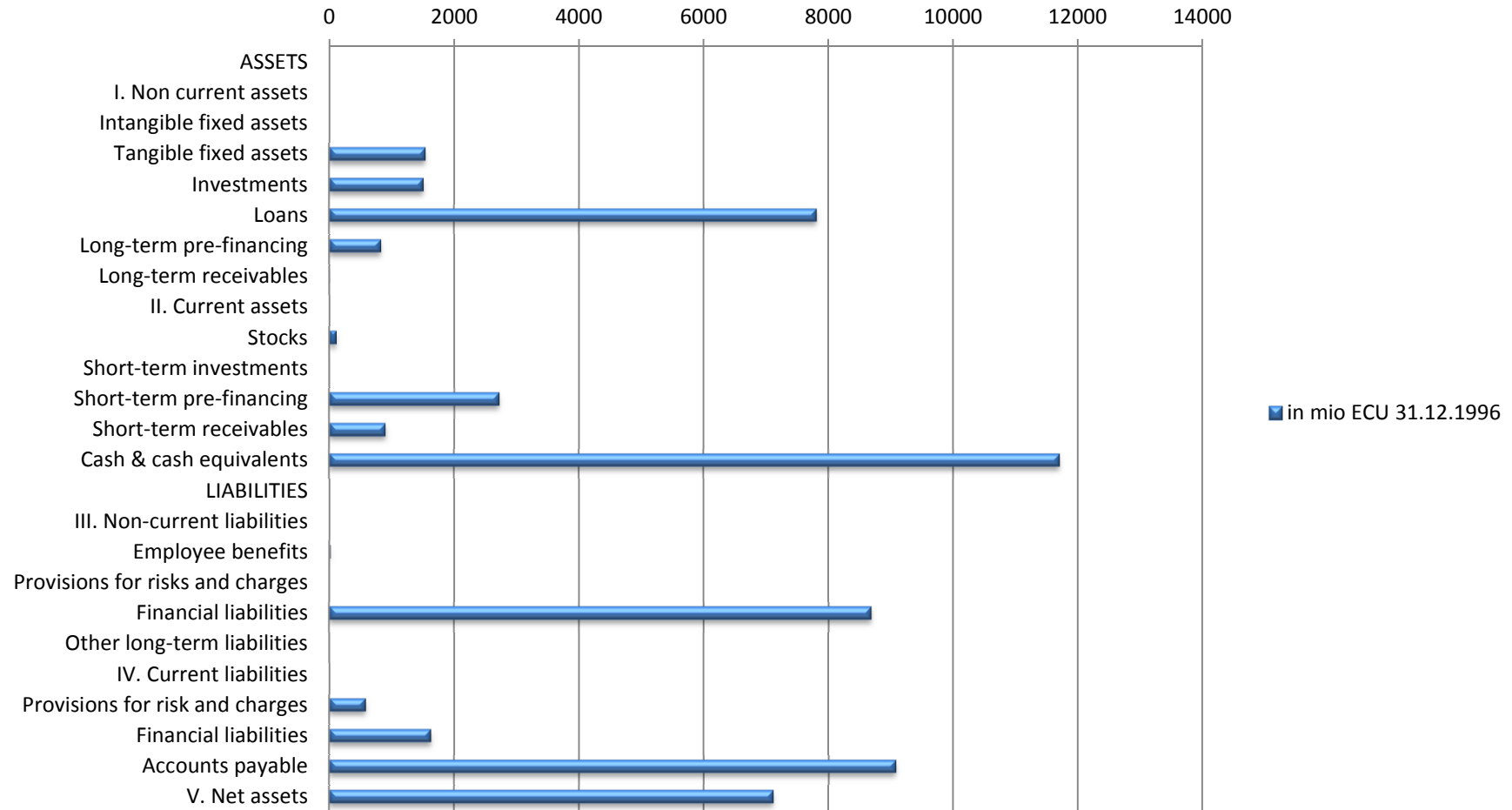
# Trucks



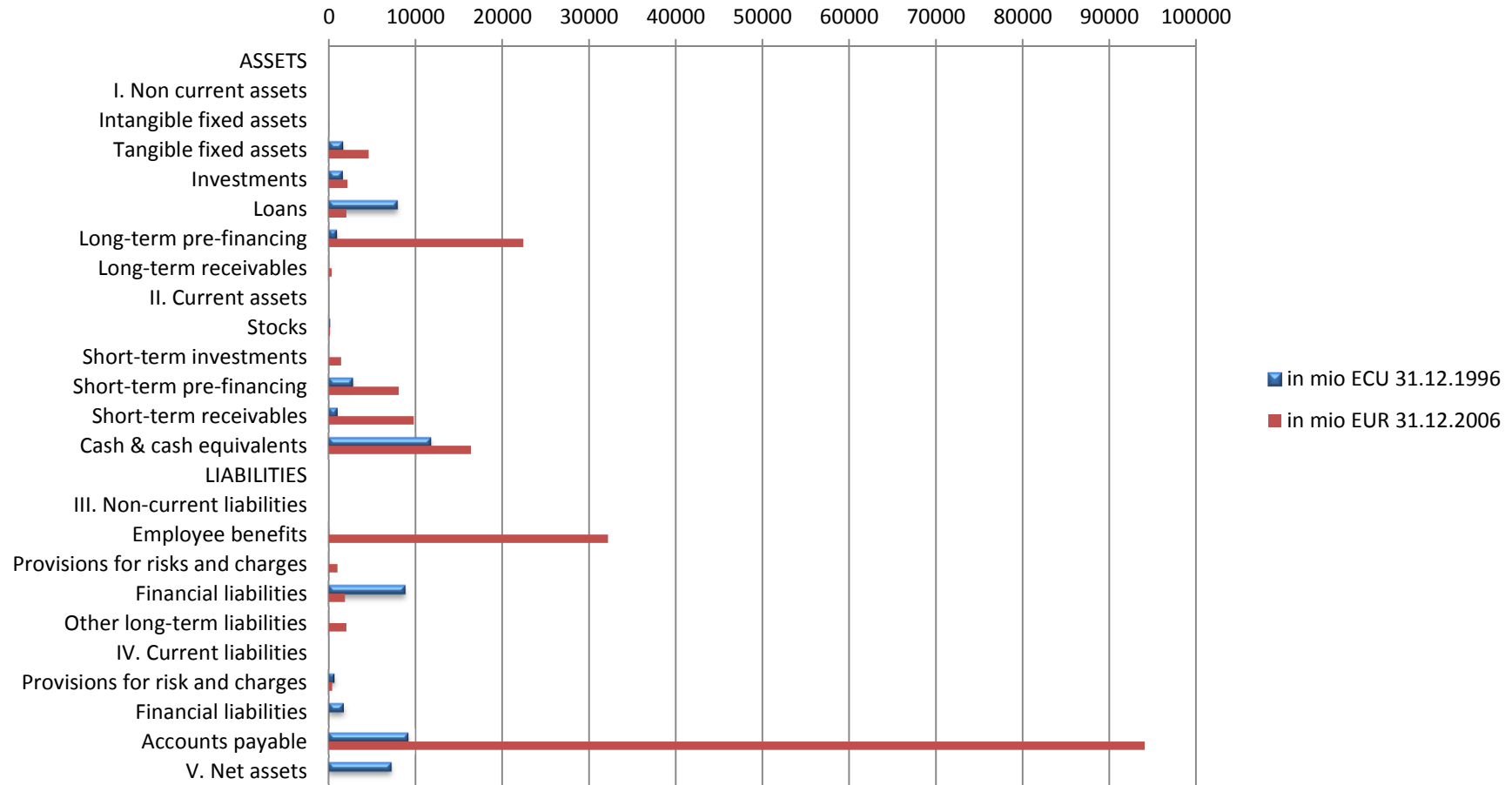
# Berlaymont



## Balance sheets as per 31.12.1996



## Balance sheets as per 31.12.1996 and 2006



# Built with EU support ...

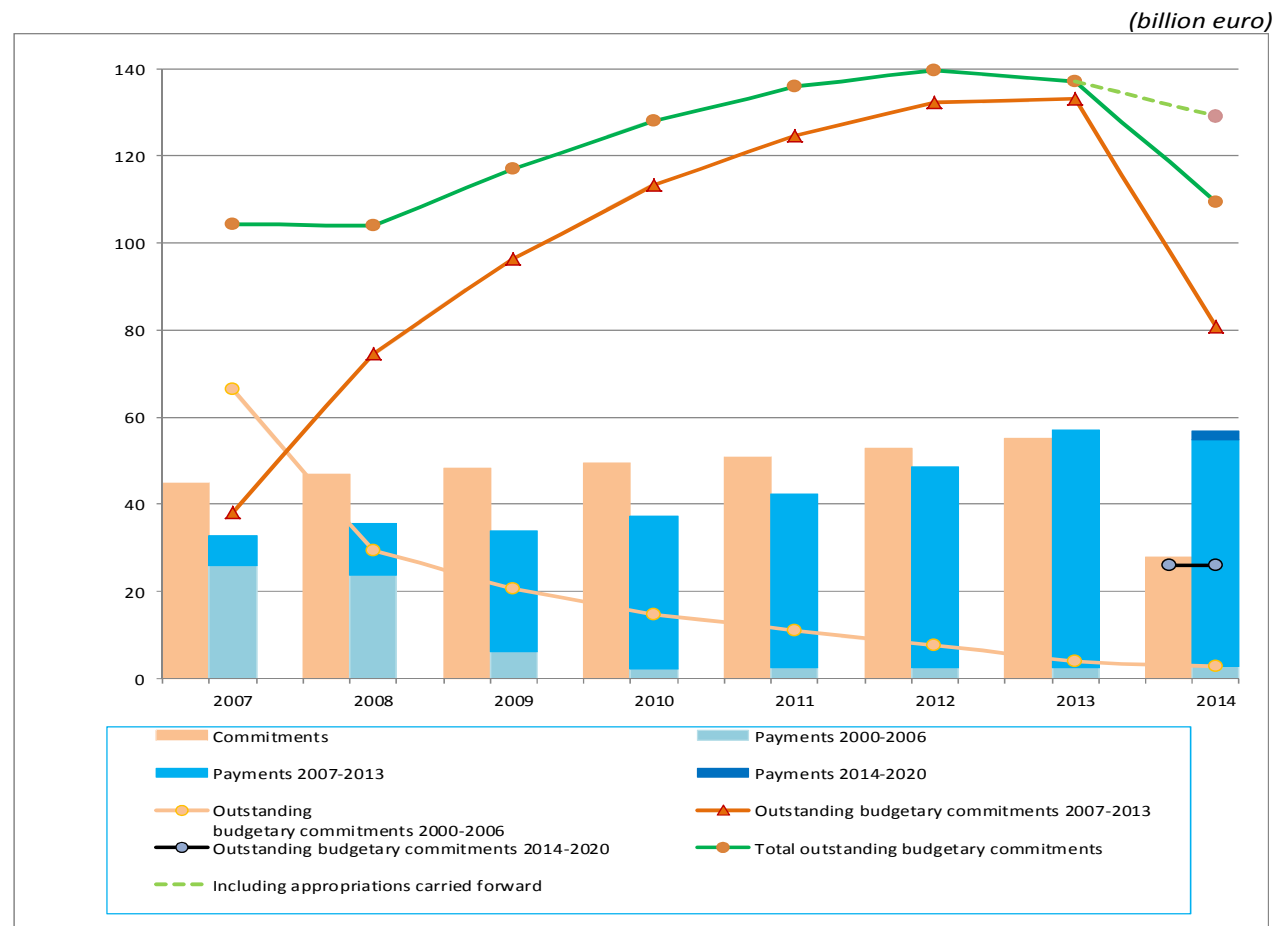


# Celebrate?





# Worry? Explain?



Source: Reports on budgetary and financial management – Financial years 2007-2014.

# Change the approach?

# We still haven't solved the budget problem...

